

Quick VEEC Guide

(VEECs) Victorian energy efficiency certificates

State Government program – Victorian Energy Upgrades (VEU) – which is managed by the Essential Services Commission. This is based on VEU’s calculations on green house emissions savings from now up to 2025.



You are required to check the eligibility of the specific postcode, with the proposed “activity”.

Certified System Code	Heat Pump replacing Electric Resistance (Activity 1D, medium load)				Heat Pump replacing Gas (NG/LPG) (Activity 3C, medium load)			
	VEECs from 1 st February 2024 to 31 st January 2025							
	Metropolitan*		Regional**		Metropolitan*		Regional**	
	Zone 4	Zone 5	Zone 4	Zone 5	Zone 4	Zone 5	Zone 4	Zone 5
Heat Pump								
EHPA250VMA(H)	12	10	13	11	7	6	7	6
EHPA315VMA(H)	12	10	12	11	7	5	7	5
EHPT180VM	11	11	12	11	7	6	7	6
EHPS215VM	12	11	12	12	7	6	7	6

*Metropolitan is based on: 3000 postcode (Climatic region - Mild, Climatic zone – 4), and 3431 postcode (Climatic region - Cold, Climatic zone - 5).

This is not valid or applicable to any other postcodes or zones, please use the VEU calculator at your time of application.

**Regional is based on: 3487 postcode (Climatic region Hot, Climatic zone 4), 3211 postcode (Climatic region Mild, Climatic zone 4), 3310 postcode (Climatic region Cold, Climatic zone 4), 3816 postcode (Climatic region Mild, Climatic zone 5), and 3350 postcode (Climatic region Cold, Climatic zone 5). This is not valid or applicable to any other postcodes or zones, please use the VEU calculator at your time of application.

Certified System Code	Electric Boosted Solar replacing Electric Resistance (Activity 1C, medium load)				Electric Boosted Solar replacing Gas (NG/LPG)	
	1 st February 2024 to 30 th June 2024					
	Metropolitan*		Regional		Metropolitan	Regional
	Zone 4	Zone 5	Zone 4	Zone 5		
Split System – Electric Boosted – Flat Plate						
SE250AM2B	17	While VEECs may be available, postcode may require a Heat Pump or Evac Tube system to meet warranty requirements			Yet to be updated by the VEU	
SE315AM2B	17					
Split System – Electric Boosted – Evacuated Tubes						
SE250AMEVT20A	12	While VEECs may be available, an Alpine postcode requires a Heat Pump to meet warranty requirements			Yet to be updated by the VEU	
SE315AMEVT30A	17					

*Metropolitan is based on: 3000 postcode (Climatic region - Mild, Climatic zone – 4), and 3441 postcode (Climatic region - Cold, Climatic zone - 5).

This is not valid or applicable to any other postcodes or zones, please use the VEU calculator at your time of application.

Can't find your product?

<https://www.veu-registry.vic.gov.au/Public/Calculator/VEECCalculator.aspx>

Rinnai Australia Pty Ltd

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100 Atlantic Drive, Keysborough, Victoria 3173

For further information call 1300 555 545 or visit rinnai.com.au

FAQ's - (VEECs) Victorian energy efficiency certificates

<https://www.esc.vic.gov.au/victorian-energy-upgrades/about-victorian-energy-upgrades-program>

What is Eligible?

Any unit listed on the eligible products register, and:

- ✓ Is a Residential Replacement for a decommissioned electric resistance or NG/LPG water heater,
- ✓ Is within suitable size recommended for the home, as per the VEU Water Heating Consumer Fact Sheet,
- ✓ An Electric solar water heater with a capacity below 700 L,
- ✓ A heat pump with a capacity below 700 L, using a refrigerant with a global warming potential (GWP) of less than 700 (A requirement for products installed under the VEU program from 1st July 2024),
- ✓ Is not installed together (in-line), whether ring main w/additional HW storage or a manifold system,
- ✓ Is not over the maximum of 2 products allowed per premises (residential).

How much do I get back?

This will vary day to day as VEECs are bought and sold daily (like the stock market), so prices vary depending on supply and demand. Google 'VEECs traders' - such as Greenbank – for the daily rate, and multiply by the VEEC. For example:

Activity 1D VEECs for PC: 3747 Regional Cold Climate Zone: 4		VEEC Value ex GST (as of 3/04/204)		"Value" ¹	
Heat Pump					
EHPA250VMA	13	x	\$55.00	=	\$715.00
EHPA315VMA	12	x	\$55.00	=	\$660.00

Can Rinnai help?

Yes, as an accredited provider, Rinnai can create and own VEECs for an eligible installation. If the homeowner agrees to the T&C's, their signature will assign their certificates to Rinnai Australia Pty Ltd, at the completion of the activity. Forward the completed form(s) to energycertificates@rinnai.com.au at installation²:

VEEC – Hot Water

<https://www.rinnai.com.au/wp-content/uploads/VEEC-FORM-HOT-WATER-SEP2022.pdf>

What do I need to provide?

To the energy consumer (homeowner):

- ✓ A copy of the current VEU Water Heating Consumer Fact Sheet, and
- ✓ A VBA Compliance Certificate and/or a Certificate of Electrical Safety within 5 working days of installation.

To the VEU³:

- ✓ The form of benefit you provided, i.e. Upfront Payment, Price Reduction, Delayed Payment, or Free Installation,
- ✓ Electrician's details including contact number, ABN and company name, and Licence number,
- ✓ Plumber's details including contact number, ABN and company name, and Licence number,
- ✓ Decommissioning details, including:
 - Recycling Receipts of Decommissioned Unit
 - Geo-tagged photograph demonstrating the unit has been permanently rendered inoperable.
 - Geo-tagged photograph clearly showing the brand, model and serial number of the decommissioned product.
- ✓ New Installation details:
 - Brand, Model, Size, and Serial number of new product,
 - A copy of the VBA Compliance Certificate and/or Certificate of Electrical Safety,
 - Proof of purchase must be attached, which shows system quantities (if applicable), and
- ✓ Payment details for Direct credit authority (BSB transfer) (NOTE: Credit cards cannot be processed)
- ✓ Full Agreement and Full Signature of the new system owner.

¹ Before advising the customer, please note:

- Your company - or VEECs agent - may have a different set value per VEEC (e.g. \$52), that you pass on to your customers,
- If you'd like to use Rinnai Australia to process your customer's VEECs, be aware our amount returned may differ from your company's policy.
- As VEECs are a fluctuating commodity, values are accurate and valid ONLY as of the time of certificate sale (NOT the date of product sale).

² All forms MUST be received by Rinnai Australia Pty Ltd within 10 months of the date of installation.

³ Make sure you retain all installation documents for 6 years, which is a requirement by the VEU.

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